

COMPANY NAME	HARBOUR-LINK GROUP BERHAD
STOCK NAME	HARBOUR
DATE ANNOUNCED	22 nd October 2026
TYPE	Announcement
SUBJECT	ACQUISITION OF TWO (2) UNITS OF 90M SELF-PROPELLED CONTAINER VESSELS BY HARBOUR-LINK LINES SDN BHD, A 85% OWNED SUBSIDIARY OF HARBOUR-LINK GROUP BERHAD (“Harbour-Link” or “the Company”)

1. INTRODUCTION

The Board of Directors of Harbour-Link wishes to announce that Harbour-Link Lines Sdn. Bhd. [Registration No. 200601018501 (738254-T)] (“**Purchaser**”), a 85% owned subsidiary of Harbour-Link, has on 1st August 2026 entered into two (2) separate Sale and Purchase Agreements (“**SPAs**”) with Sapor Shipbuilding Industries Sdn. Bhd. [Company No. 200301021791 (624211-W)] (“**Vendor**”) for the acquisition of two (2) units of 90m Self-Propelled Container Vessels for a total cash consideration of **RM56,676,000.00** (Ringgit Malaysia Fifty-Six Million Six Hundred Seventy-Six Thousand Only) (“**Acquisition**”).

2. INFORMATION ON THE VENDOR AND DETAILS OF THE VESSELS

2.1 Details of the Vendor

The Vendor, Sapor Shipbuilding Industries Sdn. Bhd., is a private limited company incorporated in Malaysia under the Companies Act, 1965 (now replaced by the Companies Act 2016), having its registered office at Lots 539, 540 and 541, Block 1 Seduan Land District, Rantau Panjang Industrial Estate, 96000 Sibu, Sarawak.

2.2 Details of the Vessels

The details of the two (2) vessels to be constructed, built, sold, and delivered by the Vendor are as follows:

Particulars	Vessel 1	Vessel 2
Hull No.	SAPOR 158	SAPOR 161
Vessel Type	90M Self Propelled Container Vessel	90M Self Propelled Container Vessel
Length Overall	90.00 M	90.00 M
Length B. Perp.	84.964 M	84.964 M
MLD Breadth	21.336 M	21.336 M
MLD Depth	5.776 M	5.776 M

Particulars	Vessel 1	Vessel 2
Draft	4.400 M	4.400 M
Complement	14 P + 1 Pilot	14 P + 1 Pilot
Classification	Nippon Kaiji Kyokai	Nippon Kaiji Kyokai
Engines	2 X Yanmar 6EY22AW (1370kW x 900min ⁻¹)	2 X Yanmar 6EY22AW (1370kW x 900min ⁻¹)
Port of Registry / Flag	Kuching / Malaysia	Kuching / Malaysia
Purchase Consideration	RM28,338,000.00	RM28,338,000.00

3. BASIS OF PURCHASE CONSIDERATION

The total purchase consideration of **RM56,676,000.00** (RM28,338,000.00 per vessel) was arrived at on a willing-buyer willing-seller basis, taking into consideration the technical specifications, market values, and operational requirements of the Group.

4. SALIENT TERMS OF THE SPAs

The sale and purchase of each vessel shall be governed by the following payment milestones and terms:

4.1 Manner of Payment (per Vessel - RM28,338,000.00)

- **Deposit (20%):** RM5,667,600.00 upon execution of the SPA.
- **2nd Stage (10%):** RM2,833,800.00 upon commencement of Steel Cutting.
- **3rd Stage (10%):** RM2,833,800.00 upon completion of Keel Laying.
- **4th Stage (10%):** RM2,833,800.00 upon completion of Hull Assembly.
- **5th Stage (10%):** RM2,833,800.00 upon completion of installation of the main engines and three main generators in the engine room.
- **6th Stage (20%):** RM5,667,600.00 upon Launching of the Vessel.
- **7th Stage (15%):** RM4,250,700.00 upon issuance of Notice of Readiness and delivery of Vessel with execution of Protocol of Delivery and Acceptance.
- **Final Balance (5%):** RM1,416,900.00 upon delivery of all class certificates without recommendations within three (3) months from the date of delivery.
- As at the date of this announcement, only RM11,335,200 or 20% was paid under the terms of the SPA.

4.2 Encumbrances and Delivery

The Vendor shall sell and the Purchaser shall purchase the Vessels free from all maritime liens, hire purchase, mortgages, third-party liens, and/or encumbrances. Delivery shall take place afloat adjacent to the builder's yard at Sibu, Sarawak.

5. SOURCE OF FUNDING

The Acquisition shall be satisfied entirely by cash via internally generated funds and/or bank borrowings.

6. RATIONALE AND PROSPECTS

The Acquisition of the two (2) 90m Self-Propelled Container Vessels is in line with the expansion plans of Harbour-Link Group to augment its marine fleet capacity, improve operational efficiency, and meet the growing demand for container transportation services in the region.

7. RISK FACTORS

Except for general economic conditions, market fluctuations in shipping rates, operational risks, and industry risk factors commonly associated with marine transport and shipbuilding, the Board does not foresee any material risks directly arising from the Acquisition.

8. EFFECTS OF THE PROPOSED ACQUISITION

- **Share Capital and Substantial Shareholders' Shareholdings:**

The Acquisition will not have any effect on the issued and paid-up share capital or substantial shareholders' shareholdings of Harbour-Link as it does not involve any issuance of new shares.

- **Earnings and Earnings per Share (EPS):**

The Acquisition is not expected to have a material effect on the earnings of the Harbour-Link Group for the current financial year. However, the operational deployment of the Vessels upon delivery is expected to contribute positively to the future earnings and EPS of the Group.

- **Net Assets (NA) and Gearing:**

The Acquisition will not have any immediate material impact on the NA per share. The gearing ratio will depend on the ultimate breakdown between internal funding and bank borrowings drawn for the purchase.

9. PERCENTAGE RATIO

The highest percentage ratio applicable to the Acquisition pursuant to Paragraph 10.02(g) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad is **5.47%**.

10. APPROVALS REQUIRED

The Acquisition is not subject to the approval of the shareholders of Harbour-Link or any statutory authority, save for standard vessel registrations with the relevant maritime authorities (e.g., Marine Department Malaysia).

11. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders of Harbour-Link or persons connected to them have any interest, direct or indirect, in the Acquisition.

12. STATEMENT BY DIRECTORS

The Board of Directors of Harbour-Link, having considered all aspects of the Acquisition, is of the opinion that the Acquisition is in the best interest of the Group.

13. DOCUMENTS FOR INSPECTION

The Sale and Purchase Agreements for SAPOR 158 and SAPOR 161 are available for inspection at the registered office of Harbour-Link at **Wisma Harbour, Parkcity Commerce Square, Jalan Tun Ahmad Zaidi, 97000 Bintulu, Sarawak** during normal business hours from Monday to Friday (except public holidays) for a period of three (3) months from the date of this announcement.

This announcement is dated 22nd October 2026.